

Last week I was given the numbers for Real Estate sales statistics from Northern New England Real Estate Network. I found this information quite interesting and wanted to share some of the data with you.

Did you know?

In 1998 the Median Price for a house in Grafton County was \$94,000

While in 2011 the Median Price for a house in Grafton County was \$175,000.

In 1998 the Median Price for a house in Sullivan County was \$87,900

While in 2011 the Median Price for a house in Sullivan County was \$139,500

During the years between the prices went up and down which is no surprise, not only in the Upper Valley Area but also throughout the entire State of New Hampshire. What was an eye opener for me was that although the prices of Real Estate have adjusted some, they did not simply rise quickly and fall drastically as I had been led to believe. I listen to the Radio & TV like anyone else and read printed media. The picture I see painted has in general been a negative one across the board.

We are fortunate to live in this part of New England, it is rare that we see wide swings in prices and I believe that is a good thing. In general when a change is gradual it is a lasting change that most people can live with after all it is the consumer who ultimately determines the price of any commodity.

So now we know that the Real Estate sales prices were higher in 2011 than they were in 1998, but there is a lot more data to this report. For instance the balance of Real Estate prices from last year to this year as well as the years in between.

In 2010 the Median Price for a house in Grafton County was \$173,775

While in 2011 the Median Price for a house in Grafton County was \$175,000.

So in Grafton County the sales price went up a little. However another piece of the data is that the number of sales went down by 6.3% in Grafton County.

In 2010 the Median Price for a house in Sullivan County was \$155,500

While in 2011 the Median Price for a house in Sullivan County was \$139,500

So in Sullivan County the selling price of a house went down by 10.3%, however there were more sales. Sullivan County had an increase in home sales of .9%.

You may view all of this information on my web site at www.MaryChamberlin.com

Mary L. Chamberlin
Communications Chair UVBOR
Associate Broker
Century 21 Energy Shield Realty
367 Route 120, Suite B7 Lebanon, NH
603-643-2039 (ext 226)